

**NORTH AMERICAN LUTHERAN CHURCH
2019 Operating Budget**



AS APPROVED BY CONVOCATION

	Budget 2018	Forecast 2018	Proposed 2019
Income			
Donations - Congregations	\$ 1,670,000	\$ 1,660,000	\$ 1,700,000
Donations - Individuals, Mission Districts and Other	90,000	115,000	100,000
Convocation and Conference Registrations	167,844	138,860	256,250
Other Fees and Income	25,000	24,800	25,000
Total Income	\$ 1,952,844	\$ 1,938,660	\$ 2,081,250
Expenses			
Organization and Programs			
Convocation and Conferences	\$ 268,286	\$ 236,540	\$ 333,017
Staff Travel	197,000	177,060	137,400
Executive Council	51,400	52,000	48,800
Committees and Task Forces	134,200	140,700	111,200
Stewardship Team	9,800	14,850	26,000
Mission Teams	20,000	20,000	23,000
Subtotal - Organization and Programs	680,686	641,150	679,417
Communications			
Digital Communications	33,500	29,500	29,500
Newsletter and Postage	22,675	20,350	1,000
Printing-brochures/stationery	2,600	4,500	6,550
Subtotal - Communications	58,775	54,350	37,050
Administrative Expenses			
Rent	13,510	14,952	15,400
Professional Fees	36,250	44,350	33,000
Phone	18,825	19,750	14,000
Insurance	6,775	7,300	7,500
Software and IT support	15,400	15,800	17,000
Office supplies and equipment	8,570	7,800	7,300
Depreciation	1,875	9,364	10,331
Subtotal - Administrative Expenses	101,205	119,316	104,531
Staff Salaries, Taxes and Benefits	1,139,971	1,098,037	1,189,686
Miscellaneous			
Miscellaneous	17,100	25,700	17,700
Bishop's Discretionary Fund	10,000	10,000	10,000
Placeholder - New Regional Staff	-	-	-
Support for Ministry Partners	90,000	90,000	90,000
Total Operating Expenses	\$ 2,097,737	\$ 2,038,553	\$ 2,128,384
Net Operating Surplus / (Deficit)	\$ (144,893)	\$ (99,893)	\$ (47,134)

**NORTH AMERICAN LUTHERAN CHURCH
2019 Dedicated Funds Budgets:
Missions and Disaster Response**



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	<u>Budget 2018</u>	<u>Forecast 2018</u>	<u>Proposed 2019</u>
<u>Great Commission Fund</u>			
Anticipated Donations	\$ 85,000	\$ 100,000	\$ 110,000
Expenditures			
Mission Congregations - Seed Funding	\$ 85,000	\$ 56,400	\$ 85,000
Congregational Revitalization and Renewal	10,000	1,500	10,000
Missional Leadership Development	10,500	4,332	10,500
Global Workers	50,000	36,000	60,000
Global Mission Projects	10,000	9,300	10,000
Total Expenditures	\$ 165,500	\$ 107,532	\$ 175,500
Net Surplus/(Deficit)	\$ (80,500)	\$ (7,532)	\$ (65,500)
Fund Balance - Beginning of Year	\$ 244,049	\$ 229,095	\$ 221,563
Net Surplus/(Deficit)	(80,500)	(7,532)	(65,500)
Fund Balance - End of Year	\$ 163,549	\$ 221,563	\$ 156,063

NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.

<u>Disaster Response Fund</u>			
Anticipated Donations	\$ 60,000	\$ 90,000	\$ 65,000
Expenditures			
Direct Disaster Relief	\$ 25,500	\$ 95,300	\$ 50,000
Operations and Disaster Preparation:			
Stipend for Coordinator	19,890	19,890	20,288
Task Force/Coordinator Travel	8,000	10,800	8,000
Local Trainings	4,500	4,500	4,500
Main Warehouse Rent	4,500	4,500	4,500
Promotion Materials/Media	1,500	1,500	1,500
Total Expenditures	\$ 63,890	\$ 136,490	\$ 88,788
Net Surplus/(Deficit)	\$ (3,890)	\$ (46,490)	\$ (23,788)
Fund Balance - Beginning of Year	\$ 179,730	\$ 436,927	\$ 390,437
Net Surplus/(Deficit)	(3,890)	(46,490)	(23,788)
Fund Balance - End of Year	\$ 175,840	\$ 390,437	\$ 366,649

NOTE: Actual amount of Direct Disaster Relief expenditures will depend on occurrence of disaster events during the year.

NORTH AMERICAN LUTHERAN CHURCH
2019 Dedicated Funds Budgets:
Theological Education



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	<u>Budget 2018</u>	<u>Forecast 2018</u>	<u>Proposed 2019</u>
<u>Theological Education Fund</u>			
Anticipated Donations			
Theological Education Fund - General	\$ 80,000	\$ 110,000	\$ 110,000
North American Lutheran Seminary	310,000	427,000	335,000
Total Anticipated Donations	\$ 390,000	\$ 537,000	\$ 445,000
Expenditures			
NALS - Operations (see detail below)	\$ 359,375	\$ 317,716	\$ 362,032
Scholarships for Seminarians	134,700	146,100	169,900
Annual Seminarian Gathering	20,625	12,415	21,715
Subsidies for Theological Conferences	18,340	16,492	22,742
Global Exchange Programs	10,000	-	10,000
Program Development	-	2,200	2,500
Total Expenditures	\$ 543,040	\$ 494,923	\$ 588,889
Net Surplus/(Deficit)	\$ (153,040)	\$ 42,077	\$ (143,889)
Fund Balance - Beginning of Year	\$ 944,181	\$ 1,307,717	\$ 1,349,794
Net Surplus/(Deficit)	(153,040)	42,077	(143,889)
Fund Balance - End of Year	\$ 791,141	\$ 1,349,794	\$ 1,205,905

Detail: North American Lutheran Seminary

Total NALS-Specific Donations	\$ 310,000	\$ 427,000	\$ 335,000
Operating Expenses - Seminary Center, Ambridge:			
Faculty and Staff	\$ 283,375	\$ 260,616	\$ 306,232
Travel, Marketing and Miscellaneous	17,500	12,700	13,300
Board of Regents	10,500	9,400	11,000
Communications	20,000	7,000	3,500
Development	20,000	20,000	20,000
Contribution to TSM Overhead	8,000	8,000	8,000
Total Expenditures	\$ 359,375	\$ 317,716	\$ 362,032
Net NALS Operating Surplus / (Deficit)	\$ (49,375)	\$ 109,284	\$ (27,032)