

**NORTH AMERICAN LUTHERAN CHURCH
2018 Operating Budget**



AS APPROVED BY CONVOCATION

	<u>Budget 2017</u>	<u>Forecast 2017</u>	<u>Proposed 2018</u>
<u>Income</u>			
Donations - Congregations	\$ 1,580,000	\$ 1,620,000	\$ 1,670,000
Donations - Individuals, Mission Districts and Other	81,000	85,000	90,000
Convocation and Conference Registrations	168,625	170,229	167,844
Other Fees and Income	24,000	22,500	25,000
Total Income	\$ 1,853,625	\$ 1,897,729	\$ 1,952,844
<u>Expenses</u>			
Organization and Programs			
Convocation and Conferences	\$ 259,363	\$ 297,248	\$ 268,286
Staff Travel	250,000	210,000	225,000
Executive Council	26,000	34,400	35,400
Committees and Task Forces	97,000	111,300	124,000
Stewardship Team	20,000	4,500	8,000
Mission Teams	20,000	19,100	20,000
Disaster Response Teams	33,500	31,500	-
Subtotal - Organization and Programs	705,863	708,048	680,686
Communications			
Digital Communications	33,400	33,250	33,500
Newsletter & Postage	23,000	21,200	22,675
Printing-brochures/stationery	4,000	5,000	2,600
Subtotal - Communications	60,400	59,450	58,775
Administrative Expenses			
Rent	11,400	17,320	13,510
Professional Fees	35,200	36,205	36,250
Phone	18,200	18,430	18,825
Insurance	6,000	6,650	6,775
Software and IT support	13,500	15,250	15,400
Office supplies and equipment	7,500	8,500	8,570
Depreciation	4,850	4,030	1,875
Subtotal - Administrative Expenses	96,650	106,385	101,205
Staff Salaries, Taxes and Benefits	1,073,390	1,066,817	1,139,971
Miscellaneous	12,000	24,250	17,100
Bishop's Discretionary Fund	10,000	10,000	10,000
Support for Ministry Partners	85,000	85,000	90,000
Total Operating Expenses	\$ 2,043,303	\$ 2,059,950	\$ 2,097,737
Net Operating Surplus / (Deficit)	\$ (189,678)	\$ (162,220)	\$ (144,893)
Transfer to Theological Education Fund	-	-	-
Transfer to Great Commission Fund	-	-	-
Net Balance	\$ (189,678)	\$ (162,220)	\$ (144,893)

**NORTH AMERICAN LUTHERAN CHURCH
2018 Dedicated Funds Budgets:
Missions and Disaster Response**



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	<u>Budget 2017</u>	<u>Forecast 2017</u>	<u>Proposed 2018</u>
<u>Great Commission Fund</u>			
Anticipated Donations	\$ 65,000	\$ 75,000	\$ 85,000
Expenditures			
Mission Congregations - Seed Funding	\$ 85,000	\$ 82,000	\$ 85,000
Congregational Revitalization and Renewal	10,000	10,000	10,000
Missional Leadership Development	10,500	5,000	10,500
Global Workers	25,000	25,000	50,000
Global Mission Projects	10,000	10,000	10,000
Total Expenditures	<u>\$ 140,500</u>	<u>\$ 132,000</u>	<u>\$ 165,500</u>
Net Surplus/(Deficit)	<u>\$ (75,500)</u>	<u>\$ (57,000)</u>	<u>\$ (80,500)</u>
Fund Balance - Beginning of Year	\$ 148,907	\$ 244,049	\$ 187,049
Net Surplus/(Deficit)	(75,500)	(57,000)	(80,500)
Plus: Transfer from NALC Operating Fund	-	-	-
Fund Balance - End of Year	\$ 73,407	\$ 187,049	\$ 106,549

NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.

Disaster Response Fund

Anticipated Donations	\$ 60,000
Expenditures	
Direct Disaster Relief	\$ 30,000
Operations and Disaster Preparation:	
Stipend for Coordinator	19,890
Task Force/Coordinator Travel	8,000
Local Trainings	4,500
Promotion Materials/Media	1,500
Total Expenditures	<u>\$ 63,890</u>
Net Surplus/(Deficit)	<u>\$ (3,890)</u>
Fund Balance - Beginning of Year	\$ 179,730
Net Surplus/(Deficit)	(3,890)
Fund Balance - End of Year	\$ 175,840

NOTE: Actual amount of Direct Disaster Relief expenditures will depend on occurrence of disaster events during the year.

**NORTH AMERICAN LUTHERAN CHURCH
2018 Dedicated Funds Budgets:
Theological Education**



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	<u>Budget 2017</u>	<u>Forecast 2017</u>	<u>Proposed 2018</u>
<u>Theological Education Fund</u>			
Anticipated Donations			
Theological Education Fund - General	90,000	75,000	80,000
North American Lutheran Seminary	250,000	300,000	310,000
Total Anticipated Donations	\$ 340,000	\$ 375,000	\$ 390,000
Expenditures			
NALS - Operations (see detail below)	\$ 334,320	\$ 338,836	\$ 359,375
Scholarships for Seminarians	151,300	103,856	134,700
Annual Seminarian Gathering	15,140	-	20,625
Subsidies for Theological Conferences	16,900	15,680	18,340
Global Exchange Programs	5,000	-	10,000
Grants for Lay Education Programs	2,500	-	-
Total Expenditures	\$ 525,160	\$ 458,372	\$ 543,040
Net Surplus/(Deficit)	\$ (185,160)	\$ (83,372)	\$ (153,040)
Fund Balance - Beginning of Year	\$ 770,460	\$ 1,027,553	\$ 944,181
Net Surplus/(Deficit)	(185,160)	(83,372)	(153,040)
Plus: Transfer from NALC Operating Fund	-	-	-
Fund Balance - End of Year	\$ 585,300	\$ 944,181	\$ 791,141
<u>Detail: North American Lutheran Seminary</u>			
Total NALS-Specific Donations	\$ 250,000	\$ 300,000	\$ 310,000
Operating Expenses - Seminary Center, Ambridge:			
Faculty and Staff	\$ 281,320	\$ 273,836	\$ 283,375
Travel, Marketing and Miscellaneous	15,000	17,000	17,500
Board of Regents	10,000	10,000	10,500
Communications	-	10,000	20,000
Development	20,000	20,000	20,000
Contribution to TSM Overhead	8,000	8,000	8,000
Total Expenditures	\$ 334,320	\$ 338,836	\$ 359,375
Net NALS Operating Surplus / (Deficit)	\$ (84,320)	\$ (38,836)	\$ (49,375)