

**NORTH AMERICAN LUTHERAN CHURCH
2016 Operating Budget**



APPROVED BY CONVOCAATION

	Budget 2015	Forecast 2015	Proposed 2016
Income			
Convocation and Conference Registrations	\$ 157,375	\$ 172,625	\$ 138,250
Member Congregation Donations	1,550,000	1,550,000	1,674,000
Other Donations and Income	65,000	73,000	75,000
Total Income	\$ 1,772,375	\$ 1,795,625	\$ 1,887,250
Expenses			
Organization and Programs			
Convocation and Conferences	\$ 179,000	\$ 278,115	\$ 252,150
Staff Travel	225,000	211,000	228,000
Executive Council	44,600	39,000	50,000
Committees and Task Forces	65,000	98,000	100,000
Mission Teams	22,000	15,000	18,000
Disaster Response Teams	27,500	27,500	36,000
Subtotal - Organization and Programs	563,100	668,615	684,150
Communications			
Website/DVD	20,000	18,000	35,000
Newsletter & Postage	17,000	21,000	25,000
Printing-brochures/stationery	6,000	5,000	4,000
Subtotal - Communications	43,000	44,000	64,000
Administrative Expenses			
Rent	27,000	30,240	31,000
Professional Fees	42,000	33,200	26,400
Phone	16,000	15,000	15,000
Insurance	5,000	7,200	7,500
Software and IT support	9,000	16,500	14,500
Office supplies and equipment	7,000	6,200	8,000
Depreciation	10,000	18,520	12,000
Subtotal - Administrative Expenses	116,000	126,860	114,400
Staff Salaries, Taxes and Benefits	881,042	898,901	1,012,857
Miscellaneous			
Miscellaneous	10,000	16,500	14,000
Bishop's Discretionary Fund	10,000	10,000	10,000
Support for Ministry Partners	90,000	90,000	90,000
Total Operating Expenses	\$ 1,713,142	\$ 1,854,876	\$ 1,989,408
Net Operating Surplus / (Deficit)	\$ 59,233	\$ (59,251)	\$ (102,158)
Transfer to Theological Education Fund			
	25,000	-	-
Transfer to Great Commission Fund			
	25,000	-	-
Net Balance	\$ 9,233	\$ (59,251)	\$ (102,158)

NORTH AMERICAN LUTHERAN CHURCH
2016 North American Lutheran Seminary Budget



FOR CONVOCATION ACTION

	<u>Budget 2015</u>	<u>Forecast 2015</u>	<u>Proposed 2016</u>
<u>Seminary Income</u>			
NALS-Specific Donations	\$ 410,000	\$ 270,000	\$ 324,000
Carolinas Mission District (Gordon-Conwell HoS)	17,500	20,000	20,000
Trinity School for Ministry (shared faculty)	8,000	-	-
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Total Income	<u>\$ 435,500</u>	<u>\$ 290,000</u>	<u>\$ 344,000</u>
<u>Seminary Expenses</u>			
<u>Seminary Center - Trinity, Ambridge</u>			
Faculty and Staff	\$ 248,250	\$ 253,150	\$ 264,530
Travel and Marketing	60,000	19,400	19,800
Board of Regents	15,000	20,200	21,000
Miscellaneous	30,000	15,800	17,500
Contribution to TSM Overhead	45,000	8,000	8,000
Subtotal - Seminary Center, Ambridge	<hr/> \$ 398,250	<hr/> \$ 316,550	<hr/> \$ 330,830
<u>House of Studies - Gordon-Conwell, Charlotte</u>			
Faculty and Staff	127,500	105,000	109,200
Travel	5,000	3,000	3,000
Miscellaneous	15,000	5,000	7,000
Subtotal - House of Studies, Charlotte	<hr/> \$ 147,500	<hr/> \$ 113,000	<hr/> \$ 119,200
Total Expenditures	<u>\$ 545,750</u>	<u>\$ 429,550</u>	<u>\$ 450,030</u>
Net Operating Surplus / (Deficit)	(110,250)	(139,550)	(106,030)
Plus: Support from Theological Ed Fund/NALC Budget	<hr/> 110,250	<hr/> 139,550	<hr/> 106,030
Final Net Operating Surplus/(Deficit)	-	-	-

**NORTH AMERICAN LUTHERAN CHURCH
2016 Dedicated Funds Budgets**



FOR CONVOCATION ACTION

	<u>Budget 2015</u>	<u>Forecast 2015</u>	<u>Proposed 2016</u>
<u>Great Commission Fund</u>			
Mission Congregations - Seed Funding	\$ 100,000	\$ 105,500	\$ 100,000
Congregational Revitalization and Renewal	10,000	-	10,000
Missional Leadership Development	28,000	13,700	25,000
Global Missionaries	25,000	15,000	25,000
Global Mission Projects	15,000	2,000	10,000
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Total Expenditures	<u>\$ 178,000</u>	<u>\$ 136,200</u>	<u>\$ 170,000</u>
Anticipated Donations	<u>\$ 75,000</u>	<u>\$ 55,000</u>	<u>\$ 75,000</u>
Fund Balance - Beginning of Year	\$ 278,699	\$ 278,699	\$ 197,499
Less: Expenditures	(178,000)	(136,200)	(170,000)
Plus: Donations	75,000	55,000	75,000
Plus: Transfer from NALC Operating Fund	25,000	-	-
Fund Balance - End of Year	\$ 200,699	\$ 197,499	\$ 102,499

NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.

Theological Education Fund

North American Lutheran Seminary - Operations	\$ 520,250	\$ 409,550	\$ 450,030
Scholarships for Seminarians	96,750	83,000	140,850
Summer Seminarian Gathering	10,400	13,000	14,340
Subsidies for Theological Conferences	16,800	9,300	13,140
Global Exchange Programs	5,000	-	5,000
Grants for Lay Education Programs	2,500	-	2,500
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Total Expenditures	<u>\$ 651,700</u>	<u>\$ 514,850</u>	<u>\$ 625,860</u>
Anticipated Donations	<u>\$ 627,500</u>	<u>\$ 400,000</u>	<u>\$ 476,000</u>
Fund Balance - Beginning of Year	\$ 1,064,241	\$ 1,064,241	\$ 949,391
Less: Expenditures	(651,700)	(514,850)	(625,860)
Plus: Donations	627,500	400,000	476,000
Plus: Transfer from NALC Operating Fund	25,000	-	-
Fund Balance - End of Year	\$ 1,065,041	\$ 949,391	\$ 799,531

NOTE: Theological Education Fund includes donations and expenditures for the NALS. Total donations are comprised of:

Donations - TEF General	200,000	110,000	132,000
Donations - NALS	410,000	270,000	324,000
Donations - Carolinas MD - Gordon-Conwell	17,500	20,000	20,000