

**NORTH AMERICAN LUTHERAN CHURCH  
2015 Operating Budget**



**Approved by Convocation**

	<b><u>Budget 2014</u></b>	<b><u>Forecast 2014</u></b>	<b><u>Proposed 2015</u></b>
<b><u>Income</u></b>			
Convocation and Conference Registrations	\$ 77,500	\$ 115,500	\$ 157,375
Member Congregation Donations	1,450,000	1,500,000	1,550,000
Other Donations and Income	57,500	65,000	65,000
<b>Total Income</b>	<b>\$ 1,585,000</b>	<b>\$ 1,680,500</b>	<b>\$ 1,772,375</b>
<b><u>Expenses</u></b>			
Organization and Programs			
Convocation and Conferences	\$ 110,000	\$ 147,000	\$ 179,000
Staff Travel	215,000	205,000	225,000
Executive Council	45,000	32,500	44,600
Committees and Task Forces	50,750	59,900	65,000
Mission Teams and Discipleship	-	-	22,000
Disaster Response Teams	-	-	27,500
<b>Subtotal - Organization and Programs</b>	<b>420,750</b>	<b>444,400</b>	<b>563,100</b>
Communications			
Website/DVD	17,000	6,500	20,000
Newsletter & Postage	16,000	16,250	17,000
Printing-brochures/stationery	5,500	1,000	6,000
<b>Subtotal - Communications</b>	<b>38,500</b>	<b>23,750</b>	<b>43,000</b>
Administrative Expenses			
Rent	26,500	26,400	27,000
Professional Fees	45,000	47,500	40,000
Phone	10,500	11,000	16,000
Postage meter rental and postage	2,000	2,000	2,000
Payroll processing	2,000	2,500	2,500
Insurance	4,300	4,775	5,000
Software and IT support	3,400	6,000	9,000
Office supplies and equipment	5,500	5,000	5,000
Depreciation	9,500	9,500	10,000
<b>Subtotal - Administrative Expenses</b>	<b>108,700</b>	<b>114,675</b>	<b>116,500</b>
<b>Staff Salaries, Taxes and Benefits</b>	<b>857,977</b>	<b>829,888</b>	<b>881,042</b>
Miscellaneous - includes candidacy costs	15,000	12,000	12,000
Bishop's Discretionary Fund	10,000	10,000	10,000
Support for Ministry Partners	75,000	85,000	90,000
<b>Total Operating Expenses</b>	<b>\$ 1,525,927</b>	<b>\$ 1,519,713</b>	<b>\$ 1,715,642</b>
<b>Net Operating Surplus / (Deficit)</b>	<b>\$ 59,073</b>	<b>\$ 160,787</b>	<b>\$ 56,733</b>
Transfer to Theological Education Fund	25,000	75,000	25,000
Transfer to Great Commission Fund	25,000	75,000	25,000
<b>Net Balance</b>	<b>\$ 9,073</b>	<b>\$ 10,787</b>	<b>\$ 6,733</b>

**NORTH AMERICAN LUTHERAN CHURCH  
2015 Dedicated Funds Budgets**



Approved by Convocation

	<b><u>Budget 2014</u></b>	<b><u>Forecast 2014</u></b>	<b><u>Proposed 2015</u></b>
<b><u>Great Commission Fund</u></b>			
Mission Congregations - Seed Funding	\$ 100,000	\$ 142,000	\$ 100,000
Congregational Revitalization and Renewal	10,000	-	10,000
Missional Leadership Development	5,000	-	28,000
Global Missionaries	25,000	16,600	25,000
Global Mission Projects	15,000	3,600	15,000
<b>Total Expenditures</b>	<b>\$ 155,000</b>	<b>\$ 162,200</b>	<b>\$ 178,000</b>
<b>Anticipated Donations</b>	<b>\$ 90,000</b>	<b>\$ 70,000</b>	<b>\$ 75,000</b>
<b>Fund Balance - Beginning of Year</b>	<b>\$ 360,556</b>	<b>\$ 360,556</b>	<b>\$ 343,356</b>
Less: Expenditures	(155,000)	(162,200)	(178,000)
Plus: Donations	90,000	70,000	75,000
Plus: Transfer from NALC Operating Fund	25,000	75,000	25,000
<b>Fund Balance - End of Year</b>	<b>\$ 320,556</b>	<b>\$ 343,356</b>	<b>\$ 265,356</b>

**NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.**

**Theological Education Fund**

North American Lutheran Seminary - Operations	\$ 250,000	\$ 302,288	\$ 520,250
Scholarships for Seminarians	20,000	81,770	96,750
Summer Seminarian Gathering	15,000	10,700	10,400
Subsidies for Theological Conferences	15,000	13,000	16,800
Global Exchange Programs	10,000	-	5,000
Grants for Lay Education Programs	2,500	-	2,500
<b>Total Expenditures</b>	<b>\$ 312,500</b>	<b>\$ 407,758</b>	<b>\$ 651,700</b>
<b>Anticipated Donations</b>	<b>\$ 200,000</b>	<b>\$ 560,000</b>	<b>\$ 610,000</b>
<b>Fund Balance - Beginning of Year</b>	<b>\$ 791,384</b>	<b>\$ 791,384</b>	<b>\$ 1,018,626</b>
Less: Expenditures	(312,500)	(407,758)	(651,700)
Plus: Donations	200,000	560,000	610,000
Plus: Transfer from NALC Operating Fund	25,000	75,000	25,000
<b>Fund Balance - End of Year</b>	<b>\$ 703,884</b>	<b>\$ 1,018,626</b>	<b>\$ 1,001,926</b>

**NOTE: Theological Education Fund includes donations and expenditures for the NALS. Total donations are comprised of**

Donations - TEF General	280,000	200,000
Donations - NALS	280,000	410,000

**NORTH AMERICAN LUTHERAN CHURCH  
2015 North American Lutheran Seminary Budget**



**Approved by Convocation**

**Proposed 2015**

**Seminary Income**

NALS-Specific Donations	\$	410,000
Other Support from Theological Education Fund		110,250
Subtotal	\$	520,250
Carolinias Mission District (Gordon-Conwell HoS)		17,500
Trinity School for Ministry (shared faculty)		8,000
<b>Total Income</b>	<b>\$</b>	<b>545,750</b>

**Seminary Expenses**

**Seminary Center - Trinity, Ambridge**

Faculty and Staff	\$	248,250
Travel and Marketing		60,000
Board of Regents		15,000
Miscellaneous		30,000
Contribution to TSM Overhead		45,000
Subtotal - Seminary Center, Ambridge	\$	398,250

**House of Studies - Gordon-Conwell, Charlotte**

Faculty and Staff		127,500
Travel		5,000
Miscellaneous		15,000
Subtotal - House of Studies, Charlotte	\$	147,500

<b>Total Expenditures</b>	<b>\$</b>	<b>545,750</b>
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**Net Operating Surplus / (Deficit)** -