

**NORTH AMERICAN LUTHERAN CHURCH
2014 Operating Budget**



Approved by Convocation

	<u>Budget 2013</u>	<u>Forecast 2013</u>	<u>Proposed 2014</u>
<u>Income</u>			
Convocation and Conference Registrations	\$ 80,000	\$ 71,200	\$ 77,500
Member Congregation Donations	1,300,000	1,396,000	1,450,000
Other Donations and Income	65,000	55,000	57,500
Total Income	\$ 1,445,000	\$ 1,522,200	\$ 1,585,000
<u>Expenses</u>			
Organization and Meetings			
Convocations and Conferences	\$ 84,000	\$ 121,100	\$ 110,000
Executive Council	40,000	43,650	45,000
Staff Travel	130,000	213,000	215,000
Joint Commission on Theology and Doctrine	4,000	10,550	10,750
Committees	45,000	50,000	40,000
Professional Fees	44,000	48,000	45,000
Subtotal - Organization and Meetings	347,000	486,300	465,750
Communication			
Website/Intro DVD	16,500	20,700	17,000
Newsletter & Postage	15,000	15,600	16,000
Printing-brochures/stationery	5,000	5,200	5,500
Subtotal - Communications	36,500	41,500	38,500
Office and Supplies			
Phone	12,000	9,900	10,500
Postage meter rental and postage	5,000	1,500	2,000
Payroll processing	2,000	2,000	2,000
Rent	27,000	26,000	26,500
Property and Casualty insurance	1,500	1,500	1,500
Liability insurance	2,800	2,800	2,800
Database/accounting software	5,000	3,100	3,400
Office supplies	5,000	2,500	2,500
Office equipment	5,000	1,000	3,000
Depreciation	8,400	9,000	9,500
Subtotal - Office and Supplies	73,700	59,300	63,700
Staff Salaries, Taxes and Benefits	756,578	741,022	857,977
Miscellaneous - includes candidacy costs	10,000	13,700	15,000
Bishop's Discretionary Fund	-	-	10,000
Support for Ministry Partners	75,000	75,000	75,000
Total Operating Expenses	\$ 1,298,778	\$ 1,416,822	\$ 1,525,927
Net Operating Surplus / (Deficit)	\$ 146,222	\$ 105,378	\$ 59,073
Transfer to Theological Education Fund	50,000	50,000	25,000
Transfer to Great Commission Fund	50,000	50,000	25,000
Net Balance	\$ 46,222	\$ 5,378	\$ 9,073

**NORTH AMERICAN LUTHERAN CHURCH
2014 Dedicated Funds Budgets**



Approved by Convocation

	<u>Budget 2013</u>	<u>Forecast 2013</u>	<u>Proposed 2014</u>
<u>Great Commission Fund</u>			
Mission Congregations - Seed Funding	\$ 70,000	\$ 96,300	\$ 100,000
Congregational Revitalization and Renewal	15,000	6,000	10,000
Missional Leadership Development	5,000	-	5,000
Global Missionaries	20,000	22,000	25,000
Global Mission Projects	15,000	5,000	15,000
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Total Expenditures	<u>\$ 125,000</u>	<u>\$ 129,300</u>	<u>\$ 155,000</u>
Anticipated Donations	<u>\$ 70,000</u>	<u>\$ 82,000</u>	<u>\$ 90,000</u>
Fund Balance - Beginning of Year	\$ 431,803	\$ 431,803	\$ 434,503
Less: Expenditures	(125,000)	(129,300)	(155,000)
Plus: Donations	70,000	82,000	90,000
Plus: Transfer from NALC Operating Fund	50,000	50,000	25,000
Fund Balance - End of Year	\$ 426,803	\$ 434,503	\$ 394,503

NOTE: Great Commission Fund (GCF) includes contributions to and grants by the Great Commission Society.

Theological Education Fund

North American Lutheran Seminary	\$ -	\$ -	\$ 250,000
Scholarships for Seminarians	30,000	10,800	20,000
Summer Seminarian Gathering	5,000	7,100	15,000
Subsidies for Theological Conferences	7,000	17,400	15,000
Global Exchange Programs	7,500	2,331	10,000
Adjunct Professors	10,000	-	-
Grants for Lay Education Programs	2,500	-	2,500
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Total Expenditures	<u>\$ 62,000</u>	<u>\$ 37,631</u>	<u>\$ 312,500</u>
Anticipated Donations	<u>\$ 30,000</u>	<u>\$ 75,200</u>	<u>\$ 200,000</u>
Fund Balance - Beginning of Year	\$ 405,914	\$ 405,914	\$ 493,483
Less: Expenditures	(62,000)	(37,631)	(312,500)
Plus: Donations	30,000	75,200	200,000
Plus: Transfer from NALC Operating Fund	50,000	50,000	25,000
Fund Balance - End of Year	\$ 423,914	\$ 493,483	\$ 405,983