

**NORTH AMERICAN LUTHERAN CHURCH
2013 Operating Budget**



Approved by Convocation

| | <u>Budget 2012</u> | <u>Forecast 2012</u> | <u>Proposed 2013</u> |
|---|---------------------------|-----------------------------|-----------------------------|
| <u>Income</u> | | | |
| Convocation registrations | \$ 62,500 | \$ 73,500 | \$ 80,000 |
| Member Congregation Donations | 825,000 | 1,200,000 | 1,300,000 |
| Other Donations and Income | 82,500 | 69,000 | 65,000 |
| Total Income | \$ 970,000 | \$ 1,342,500 | \$ 1,445,000 |
| <u>Expenses</u> | | | |
| Organization and Meetings | | | |
| Convocations and Conferences | \$ 57,750 | \$ 85,000 | \$ 84,000 |
| Executive Council | 39,000 | 38,700 | 40,000 |
| Staff Travel | 55,000 | 140,000 | 130,000 |
| Joint Commission on Theology and Doctrine | 6,000 | 4,000 | 4,000 |
| Committees | 35,000 | 50,000 | 45,000 |
| Professional Fees | 20,000 | 77,000 | 44,000 |
| Subtotal - Organization and Meetings | 212,750 | 394,700 | 347,000 |
| Communication | | | |
| Website/Intro DVD | 2,500 | 10,000 | 16,500 |
| Postage | 6,000 | 2,500 | 3,000 |
| Newsletter | 12,000 | 10,000 | 12,000 |
| Printing-brochures/stationery | 4,500 | 7,000 | 5,000 |
| Subtotal - Communications | 25,000 | 29,500 | 36,500 |
| Office and Supplies | | | |
| Phone | 9,200 | 10,000 | 12,000 |
| Postage meter rental and postage | 4,500 | 4,000 | 5,000 |
| Payroll processing | 600 | 1,700 | 2,000 |
| Rent | 20,000 | 25,000 | 27,000 |
| Property and Casualty insurance | 3,000 | 1,500 | 1,500 |
| Liability insurance | 4,000 | 2,565 | 2,800 |
| Database/accounting software | 2,200 | 3,925 | 5,000 |
| Office supplies | 1,425 | 10,000 | 5,000 |
| Office equipment | 2,000 | 1,500 | 5,000 |
| Depreciation | 350 | 8,400 | 8,400 |
| Subtotal - Office and Supplies | 47,275 | 68,590 | 73,700 |
| Staff Salaries, Taxes and Benefits | 626,481 | 641,142 | 756,578 |
| Miscellaneous - includes candidacy costs | 20,000 | 10,000 | 10,000 |
| Support for Ministry Partners | 37,000 | 50,000 | 75,000 |
| Total Operating Expenses | \$ 968,506 | \$ 1,193,932 | \$ 1,298,778 |
| Net Operating Surplus / (Deficit) | \$ 1,494 | \$ 148,568 | \$ 146,222 |
| Transfer to Fund for Theological Education | - | 50,000 | 50,000 |
| Transfer to Great Commission Fund | - | 50,000 | 50,000 |
| Net Balance | \$ 1,494 | \$ 48,568 | \$ 46,222 |

**NORTH AMERICAN LUTHERAN CHURCH
2013 Dedicated Funds Budgets**



Approved by Convocation

| | <u>Budget 2012</u> | <u>Forecast 2012</u> | <u>Proposed 2013</u> |
|--|---------------------------|-----------------------------|-----------------------------|
| <u>Great Commission Fund</u> | | | |
| Planting New Mission Congregations | | | |
| Seed funds | \$ 15,000 | \$ 30,000 | \$ 30,000 |
| Bridge funds | 5,000 | 15,000 | 20,000 |
| Salary Support | 25,000 | 37,000 | 20,000 |
| Revitalization and Renewal of NALC Congregations | | | |
| Consultation | 5,000 | - | 5,000 |
| Resourcing | 10,000 | 10,000 | 10,000 |
| Missional Leadership Development | | | |
| Training | 7,000 | - | 3,500 |
| Continuing Education | 3,000 | - | 1,500 |
| International Mission Conference | | | |
| Missionary Support | 15,000 | 12,000 | 20,000 |
| International Leaders | 5,000 | 5,000 | 5,000 |
| Project Support | 10,000 | 16,000 | 10,000 |
| Total Expenditures | <u>\$ 100,000</u> | <u>\$ 125,000</u> | <u>\$ 125,000</u> |
| Anticipated Dedicated Contributions | | <u>\$ 60,000</u> | <u>\$ 70,000</u> |

NOTE: Great Commission Fund (GCF) forecast for 2012 includes contributions to and grants by the Evangelical Lutheran Mission Society, which is renamed Great Commission Society and financially merged with the GCF for 2013.

| | | | |
|--|-------------------------|-------------------------|-------------------------|
| <u>Fund for Theological Education</u> | | | |
| Scholarships for Seminarians | \$ 30,000 | \$ 20,000 | \$ 30,000 |
| Summer Seminars | 5,000 | 5,000 | 5,000 |
| Subsidies for Theological Conferences | 7,000 | 7,000 | 7,000 |
| Global Scholarships | 5,000 | - | 2,500 |
| Adjunct Professors | 10,000 | - | 10,000 |
| Grants for Lay Education Programs | 1,000 | - | 2,500 |
| Exchange Program for Theologians | 10,000 | 3,500 | 5,000 |
| Total Expenditures | <u>\$ 68,000</u> | <u>\$ 35,500</u> | <u>\$ 62,000</u> |
| Anticipated Dedicated Contributions | | <u>\$ 25,000</u> | <u>\$ 30,000</u> |